

2021 Revenue YTD

Investment Earnings	\$937,030
Delinquent Fees & Interest	\$2,478,290
Dog Licenses	\$34,772
Tax Searches & Certifications	\$70,963
	<u>\$3,521,053</u>

A Message from the County Treasurer

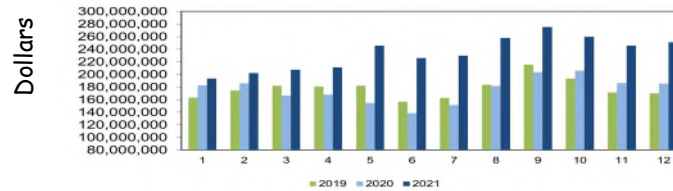
Treasury Efficiency and Customer Service

The County Treasurer worked with the Information Technology department to implement the County's first use of Robotic Process Automation (RPA) in 2021. RPA is software designed to replicate a person's repetitive, rules-based tasks. Software robots (bots) can be programmed to conduct a wide range of well-defined tasks quickly and consistently. Bots can increase productivity, reduce errors, and free staff for higher-value work, including direct customer service.

The Treasurer's pilot bot identifies specific bank deposits, reformats the data into a specific transmittal format, and enters the transmittal into the Munis financial system for staff review and approval. Staff devoted approximately 200 hours learning to use the software and building the first bot. We expect to save over 450 hours every year through this initial investment. The pilot bot can be replicated for additional savings throughout the County.

Investment Portfolio

Historical Comparison By Month

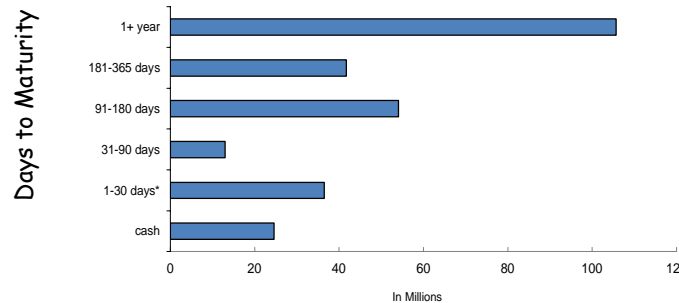


Total Cash and Investments

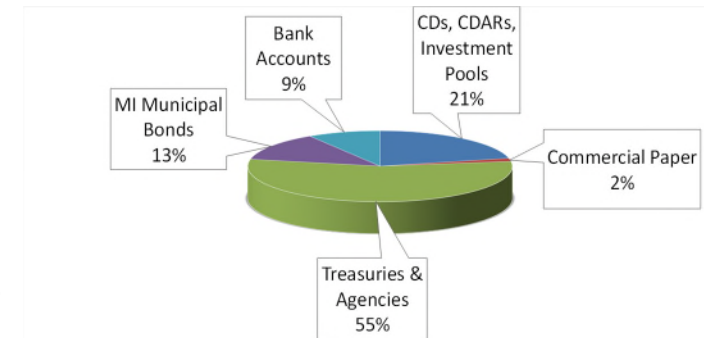
CDs, CDARs, Investment Pools	\$59,011,128
Commercial Paper	\$4,000,000
Treasuries & Agencies	\$152,246,000
MI Municipal Bonds	\$35,710,000
Bank Accounts	<u>\$24,587,294</u>
	<u>\$275,554,422</u>

Diversification

Diversification by Maturity Date



Diversification by Investment Type



Yield

Average Weighted Yield

