

2006 Revenue Year to Date*

Investment Earnings	6,518,882.67
Delinq. Tax Fees/Int.	3,028,677.07
Accommodation Tax	1,393,593.45
Dog Licenses	28,782.00
Tax Searches	20,810.76
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	10,990,745.95

A Message from the County Treasurer

Constitutional Authority

The County Treasurer is authorized by the Michigan Constitution and State law to serve as the County's banker and investment officer. The Treasurer:

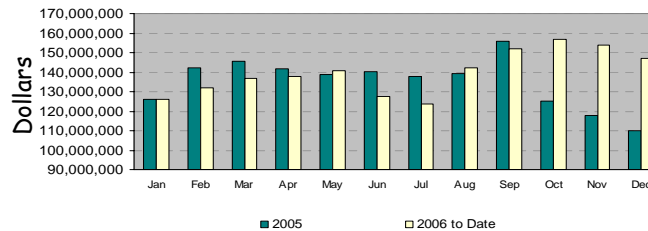
- Receipts and accounts for \$400 million in public funds annually
- Generates nearly \$11 million in new revenue each year to pay for essential public services throughout the County
- Safeguards public funds and records
- Manages the County's investment portfolio of approximately \$140 million

Safeguard Public Funds

The County Treasurer adheres to State law and the County's investment policy for making investments. Legal investments for public funds include: U.S. Treasury and Agency securities, certificates of deposit, Commercial Paper, obligations of the State or local units of government, mutual funds, and other investment pools. The County's Investment policy requires that funds be invested to provide safety, liquidity, and yield.

Portfolio Size

Historical Comparison By Month

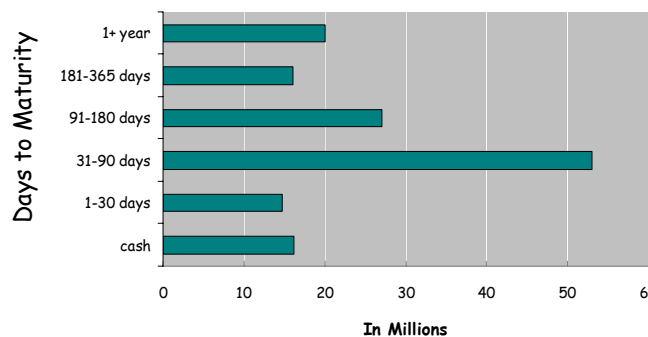


Current Portfolio Size

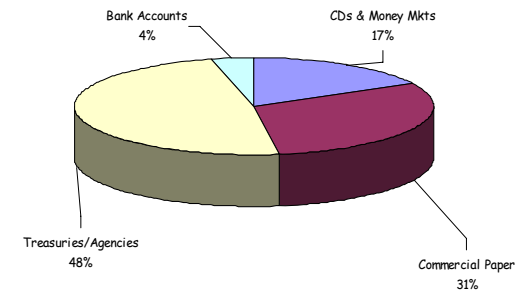
CDs & Money Mkts	\$25,323,642
Commercial Paper	45,000,000
Treasuries/Agencies	71,000,000
Bank Accounts	5,536,240
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	\$146,859,882

Diversity

Diversity By Maturity Date

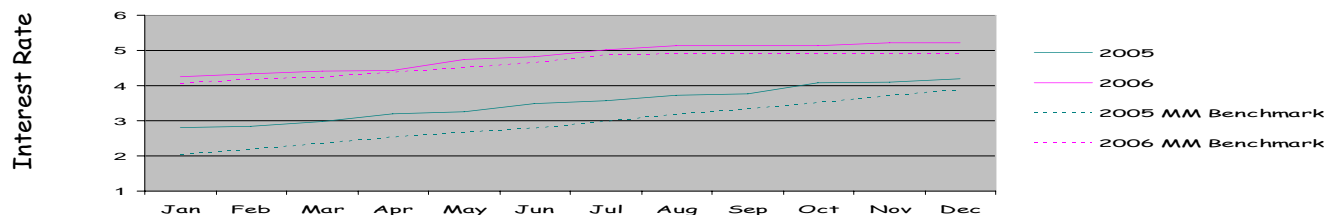


Diversity by Investment Type



Yield

Average Weighted Yield (Excludes Money Markets)



*General Ledger/Subsidiary Ledger Information