

2017 Revenue YTD

Investment Earnings	\$1,370,603
Delinquent Fees & Interest	\$2,396,070
Dog Licenses	\$35,151
Tax Searches & Certifications	\$60,216
	<u>\$3,862,040</u>

A Message from the County Treasurer

Managing Risk

The Treasurer safeguards the County's financial resources in the face of a number of risks.

**Credit Risk** – exposure to the risk of other parties' defaults or non-payments

**Interest Rate Risk** – exposure to fair value losses in an environment of rising interest rates

**External Fraud** – includes hacking of information and theft of assets

**Reputational Risk** – loss of confidence by the public or rating agencies

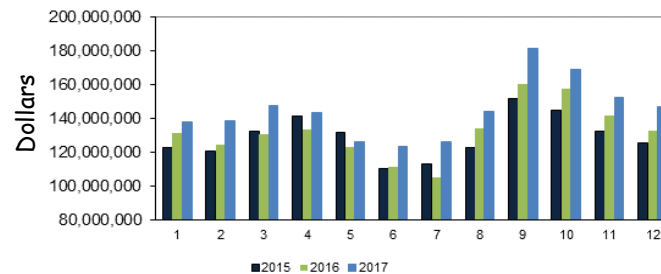
**Human Capital Risk** – inability to recruit and retain highly qualified staff

**Business Continuity Risk** – interruption of the normal flow of business due to natural disaster, equipment or infrastructure failure, or terrorism

Risks are addressed through internal controls, staff training, business continuity planning, monitoring of financial activity, insurance, and early detection.

Investment Portfolio

Historical Comparison By Month

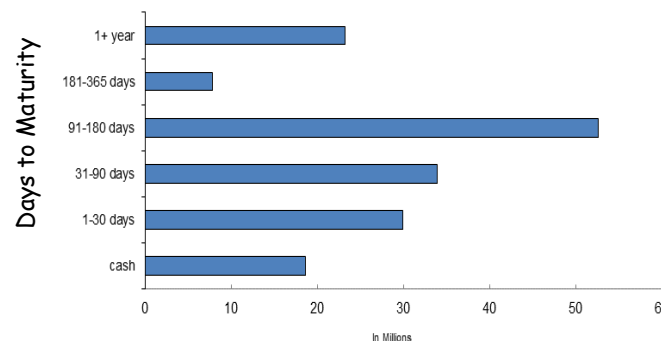


Total Cash and Investments

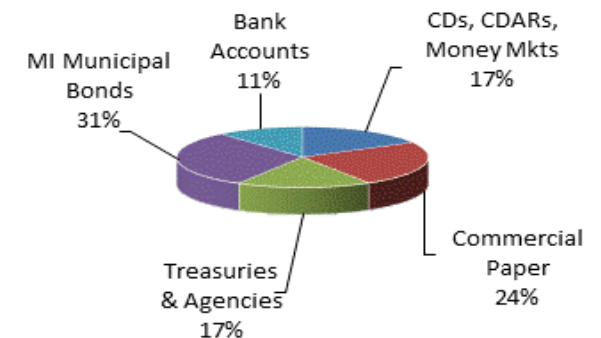
CDs, CDARs, Money Mkts	\$28,167,322
Commercial Paper	\$40,265,000
Treasuries & Agencies	\$28,575,000
MI Municipal Bonds	\$50,450,000
Bank Accounts	\$18,591,066
	<u>\$166,048,388</u>

Diversification

Diversification By Maturity Date



Diversification by Investment Type



Yield

Average Weighted Yield

