

May 6, 2014 - Proposals

Ann Arbor Area Transportation Authority - 1 Proposal

PUBLIC TRANSPORTATION IMPROVEMENT MILLAGE

To improve public bus, van, and paratransit services—including expanded service hours, routes, destinations, and services for seniors and people who have disabilities—shall the Ann Arbor Area Transportation Authority levy a new annual tax of 0.7 mills (\$0.70 per \$1000 of taxable value) on all taxable property within the City of Ann Arbor, the City of Ypsilanti, and the Charter Township of Ypsilanti for the years 2014-2018 inclusive? The estimate of revenue if this millage is approved is \$ 4,368,847.00 for 2014. This revenue will be disbursed to the Ann Arbor Area Transportation Authority and, as required by law, a portion may be subject to capture by the downtown development authorities of the Cities of Ann Arbor and Ypsilanti, the Washtenaw County Brownfield Redevelopment Authority, and the local development finance authority of the Charter Township of Ypsilanti.

Clinton Community Schools

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Clinton Community Schools, Lenawee and Washtenaw Counties, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for the year 2014, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2014 is approximately \$936,073.19 (this is a renewal of millage which expired with the 2013 tax levy)?

Pinckney Community Schools - 1 Proposal

MILLAGE PROPOSAL TO PROVIDE FUNDS

TO OPERATE A SYSTEM OF PUBLIC RECREATION AND PLAYGROUNDS

Shall the limitation on the amount of taxes which may be assessed against all property in Pinckney Community Schools, Livingston and Washtenaw Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 0.30 mill (\$0.30 on each \$1,000.00 of taxable valuation) for a period of 5 years, 2014 to 2018, inclusive, for the purpose of providing funds for operating a system of public recreation and playgrounds; the estimate of the revenue the school district will collect for such recreation program if the millage is approved and levied in 2014 is approximately \$312,186?

Stockbridge Community Schools - 1 Proposal

BONDING PROPOSAL

Shall Stockbridge Community Schools, Ingham, Jackson, Livingston and Washtenaw Counties, Michigan, borrow the sum of not to exceed Eighteen Million One Hundred Thousand Dollars (\$18, 100,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

partially remodeling, furnishing and refurnishing, equipping and re-equipping Stockbridge Community Schools' facilities, in part, for security improvements; erecting, furnishing and equipping additions to Stockbridge High School; acquiring, installing and equipping instructional technology for school facilities; constructing, equipping, developing and improving athletic facilities and play fields; purchasing school buses; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2014 is 2.95 mills (\$2.95 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.44 mills (\$4.44 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$10,275,000. The total amount of qualified loans currently outstanding is -0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)